

# Press Release

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FOR IMMEDIATE RELEASE  
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## **AUSTRALIAN SECURITISATION FORUM (ASF) ANNOUNCE ANNUAL DISTINGUISHED SERVICE AWARDS**

SYDNEY, THURSDAY 30 NOVEMBER, 2006: The Australian Securitisation Forum (ASF), Australia's principle body representing the securitisation industry, announced yesterday the recipients of the 2006 ASF Distinguished Service Awards: Chris Dalton, Managing Director, Standard and Poor's; Ian Graham, Chief Executive Officer, PMI Mortgage Insurance Ltd; and, Peter Hall, Executive Chairman Australia & New Zealand, Genworth Financial.

The awards, presented annually to industry practitioners, recognise outstanding contributions to the securitisation industry and are voted on by the ASF's National Committee, following nominations received by its members.

Roger Desmarchelier, Chairman, presented the awards before an audience of 450 industry professionals at the ASF's annual conference dinner held in Sydney. Desmarchelier acknowledged the achievements of the award recipients and thanked them for their contributions to the growth and development of the Australian securitisation sector, now a \$60 billion a year industry.

"This year's awards celebrate achievements in the mortgage insurance sector and the work carried out by ratings agencies," Desmarchelier explained, "The majority of the \$200 billion worth of mortgage securitisation that has been issued since the industry commenced in 1993 has included some form of mortgage insurance.

This year the ASF acknowledges the efforts of this sector and two individuals, Ian Graham and Peter Hall, who have been instrumental in its growth."

"The work of rating agencies has been critical to the development of our industry," said Desmarchelier, "Chris Dalton was a pioneer and has been instrumental in developing rating criteria for Australian securitised products. This year's award recognises Chris' efforts in helping to develop the rating agency criteria for mortgage backed securitisation without which the industry would not have grown to the extent that it has."

**-End-**

#### **The Australian Securitisation Forum**

The Australian Securitisation Forum Inc. (ASF) was formed in 1989 to promote the development of securitisation in Australia. This is accomplished both within Australia and overseas, through educating government, regulatory and other authorities, the public, investors, and all with an interest or potential interest in the benefits of securitisation. In 2002, the ASF became an incorporated association pursuant to the Associations Incorporations Act 1984 NSW.

#### **Award winners**

##### **Chris Dalton, Managing Director Standard & Poor's**

Chris Dalton, Managing Director of Standard & Poor's, Australia and New Zealand, is responsible for the overall management of S&P's business in the Pacific.

In 1990, he was the first analyst employed by S&P's following their purchase of Australian Ratings and was responsible for rating the early mortgage-backed and asset-backed securities in Australia and NZ. He was involved in names such as the early Interstar, Puma and Rams MBS issues; many of the pioneer ABS issues, including David Jones receivables; ABCP backed by Victoria's Gas & Fuel Corporation's consumer receivables; and, securitisation of Citibank's Mortgage Power Home Equity line of credit.

From 1994-1997, Chris was the head of S&P's Asia-Pacific structured finance analytical team in Asia-Pacific and was involved in rating the initial MBS and ABS transactions in Japan, Hong Kong, Thailand and Indonesia. He subsequently spent three years in S&P's New York office before returning to Australia in 2000 to assume his current role.

**Peter Hall, Executive Chairman, Australia & New Zealand  
Genworth Financial**

Peter began his career in banking, moving into the mortgage insurance industry in the mid-1980s when he became General Manager/Director of AFG Insurances Ltd, a subsidiary of Westpac.

In 1988, Peter accepted a senior position with the Federal Government-owned mortgage insurer Housing Loans Insurance Corporation (HLIC) and subsequently held several other senior roles in the company. He was Deputy Chairman when General Electric (GE) acquired the insurer in December 1997. In mid 2004, GE Mortgage Insurance Services Pty Ltd became Genworth Financial.

Peter has held the role of Managing Director of Australia & New Zealand for Genworth Financial Mortgage Insurance for over seven (7) years and was recently appointed Executive Chairman, Genworth Mortgage Insurance Australia and Country Executive of Genworth Financial.

**Ian Graham, Chief Executive Officer and Group Senior Vice President,  
PMI Mortgage Insurance Ltd**

Ian joined PMI Mortgage Insurance Ltd (formerly MGICA Ltd) in Australia in 1969 and was appointed Managing Director in 1991. This position was confirmed following the acquisition of MGICA Ltd by The PMI Group, Inc. in August 1999.

He was appointed Senior Vice President of The PMI Group in March 2002 and, in March 2005, was appointed as Chief Executive Officer of PMI Mortgage Insurance Ltd in Australia, and Group Senior Vice President of the PMI Group.