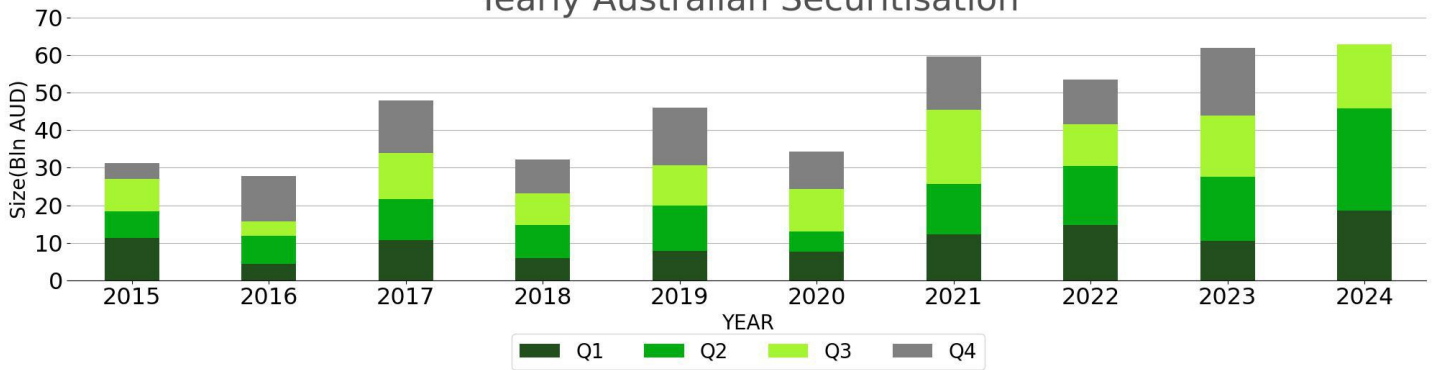


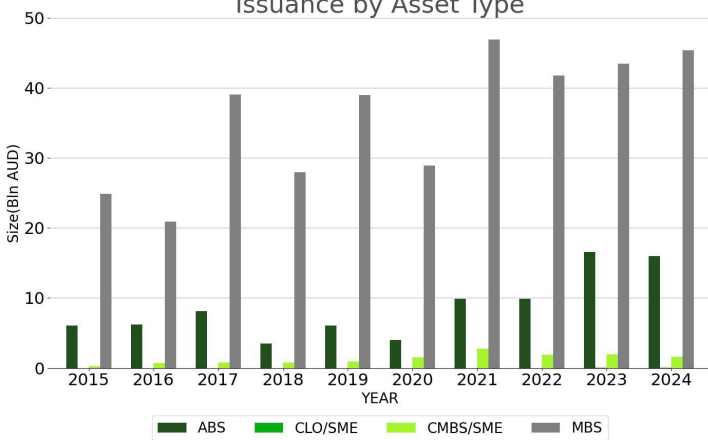
AUSTRALIA STRUCTURED FINANCE OVERVIEW

3RD QUARTER 2024 AUSTRALIAN SECURITISATION

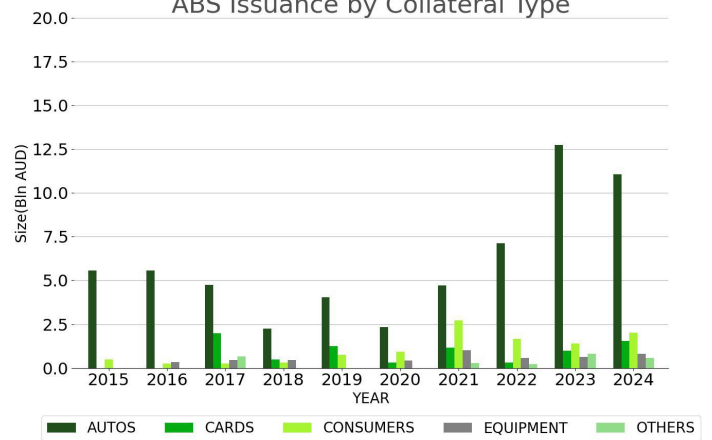
Yearly Australian Securitisation



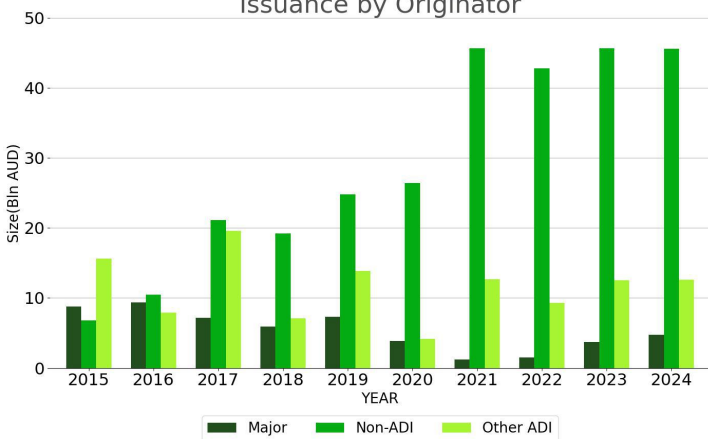
Issuance by Asset Type



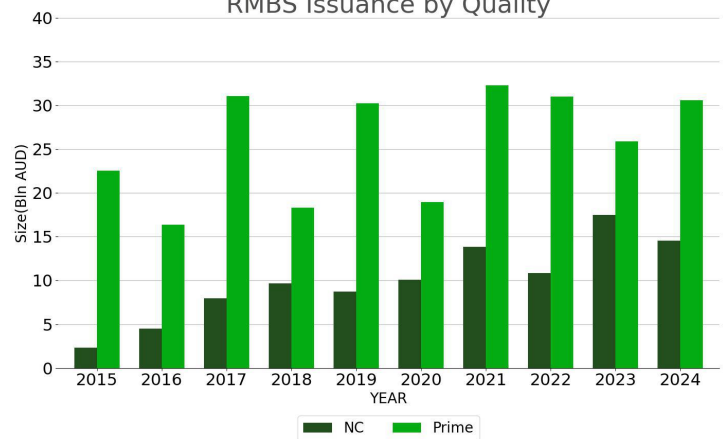
ABS Issuance by Collateral Type



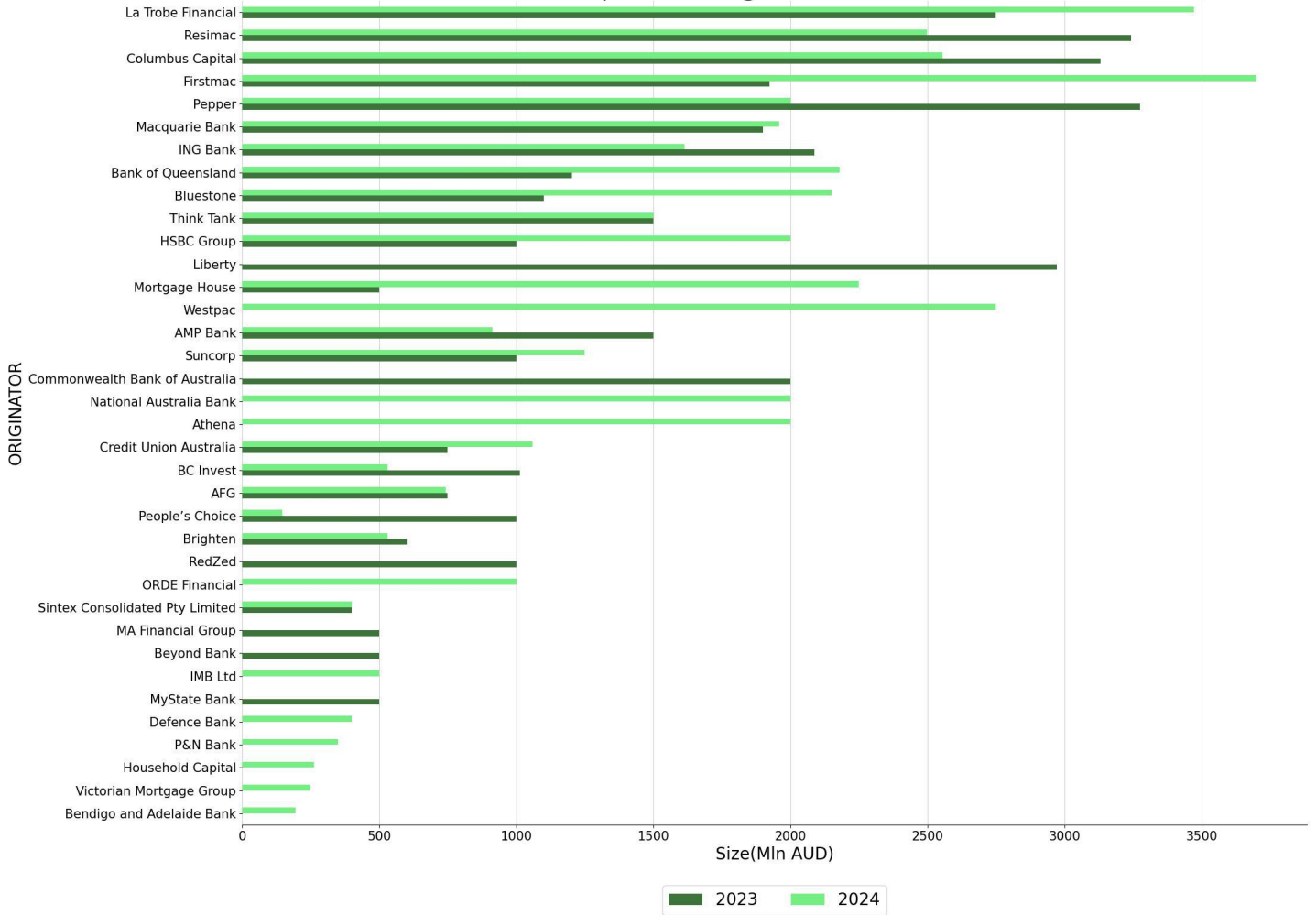
Issuance by Originator



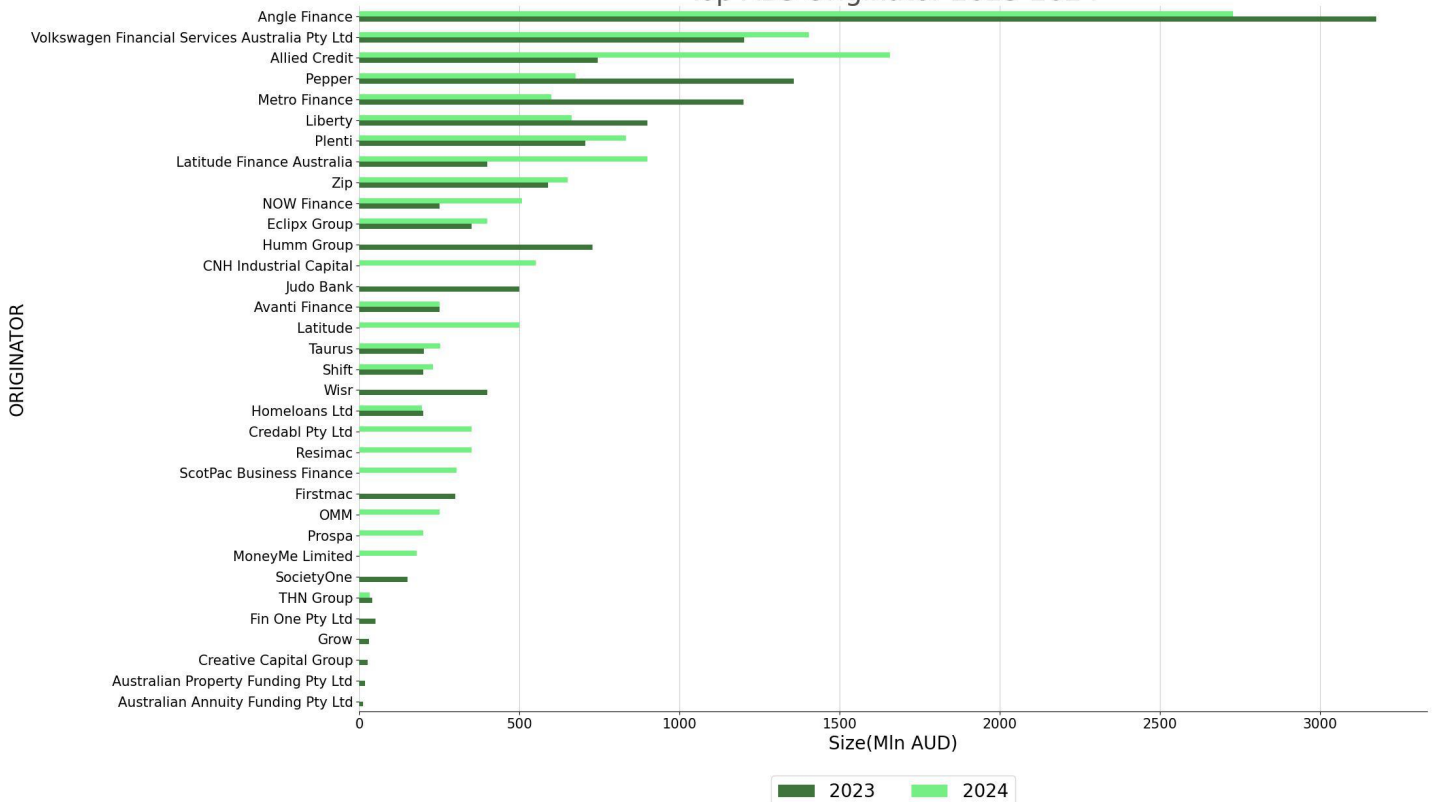
RMBS Issuance by Quality



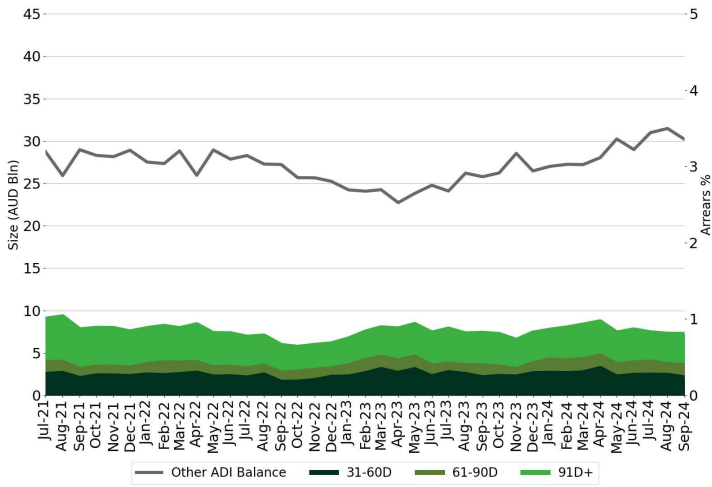
Top RMBS Originator 2023-2024



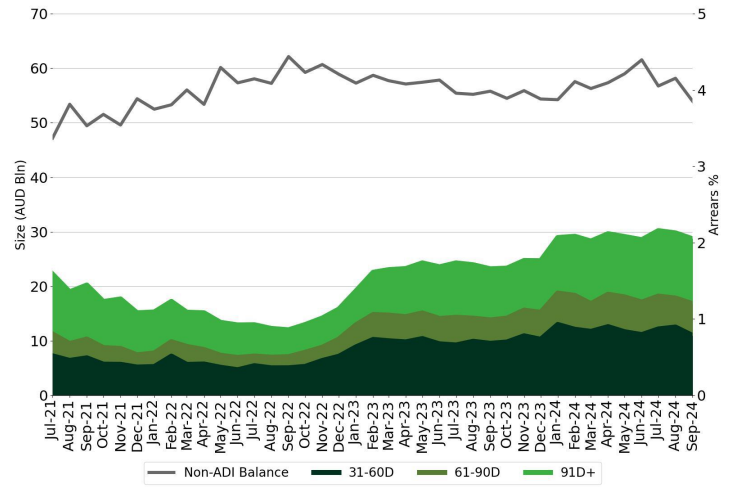
Top ABS Originator 2023-2024



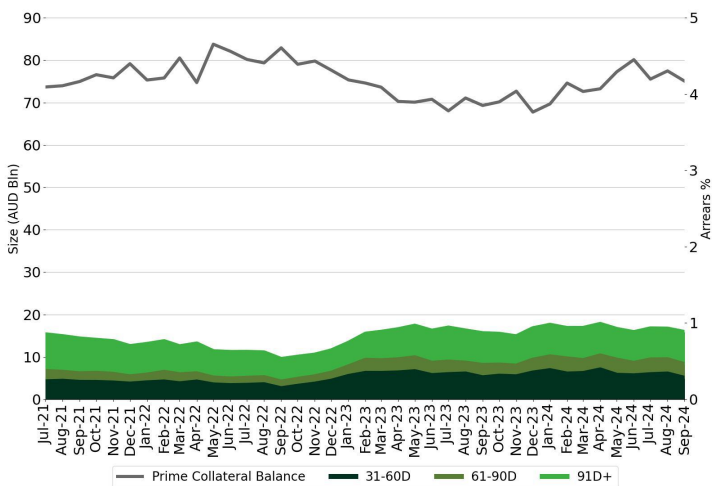
Other ADI Outstanding Balance & Arrears



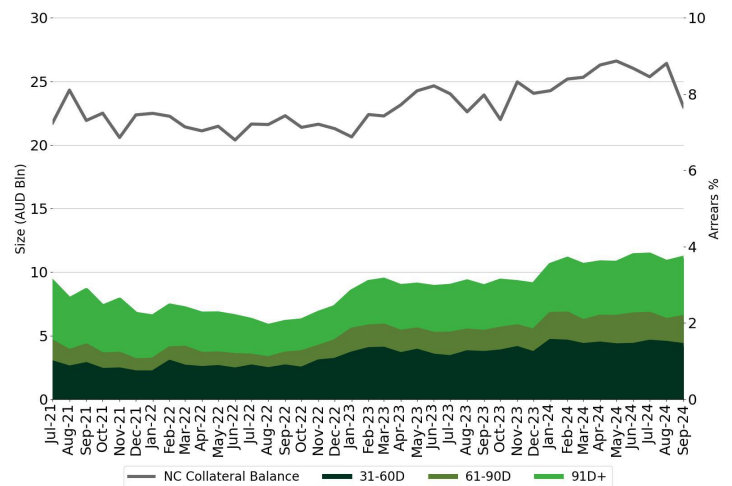
Non-ADI Outstanding Balance & Arrears



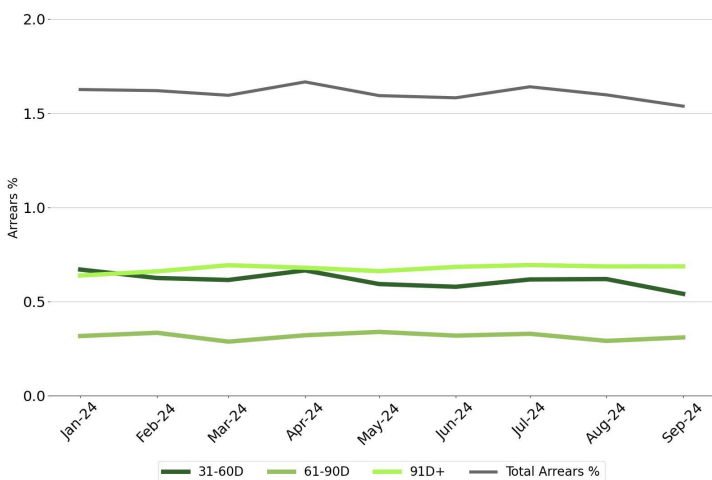
Prime RMBS Outstanding Balance & Arrears



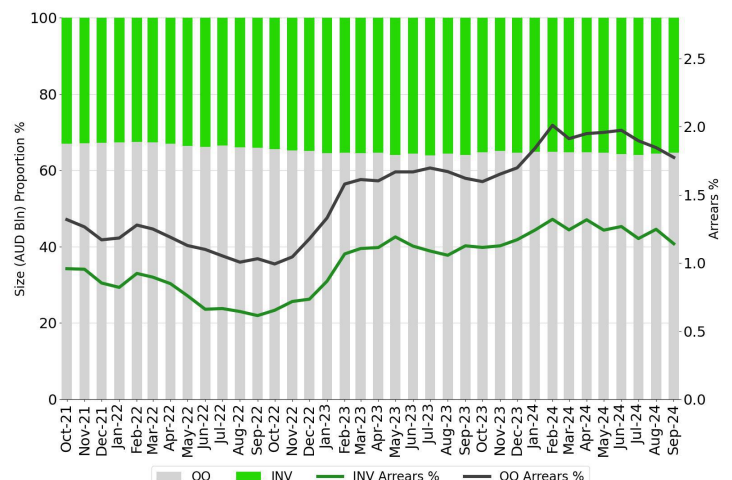
Non-Conforming RMBS Outstanding Balance & Arrears



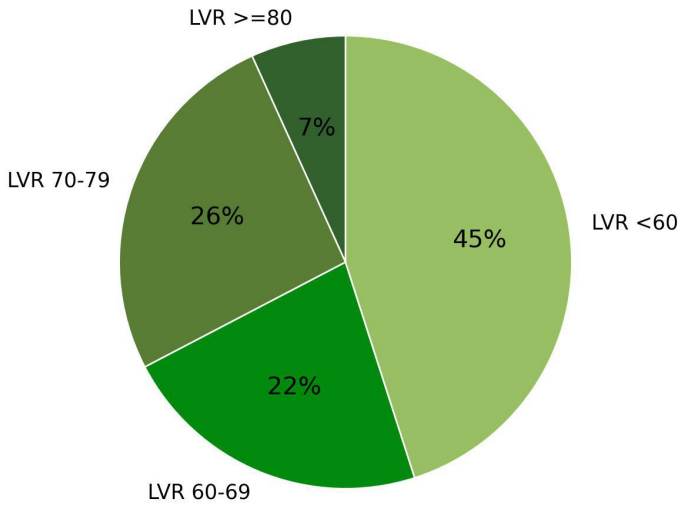
2024 Monthly Arrears



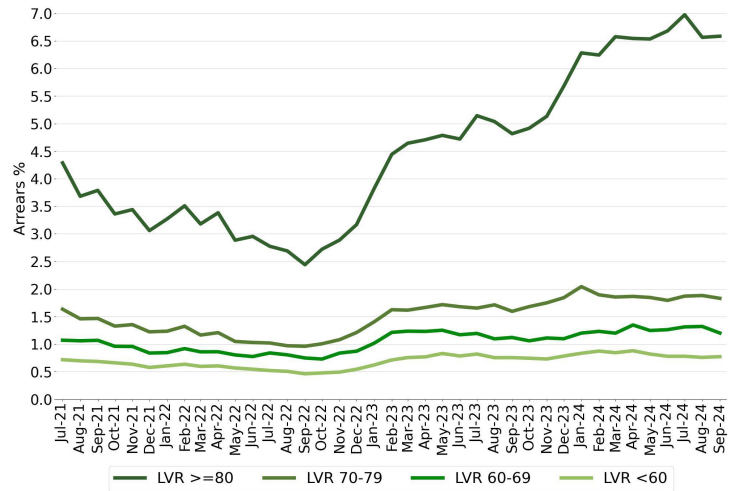
Arrears by Occupancy Type



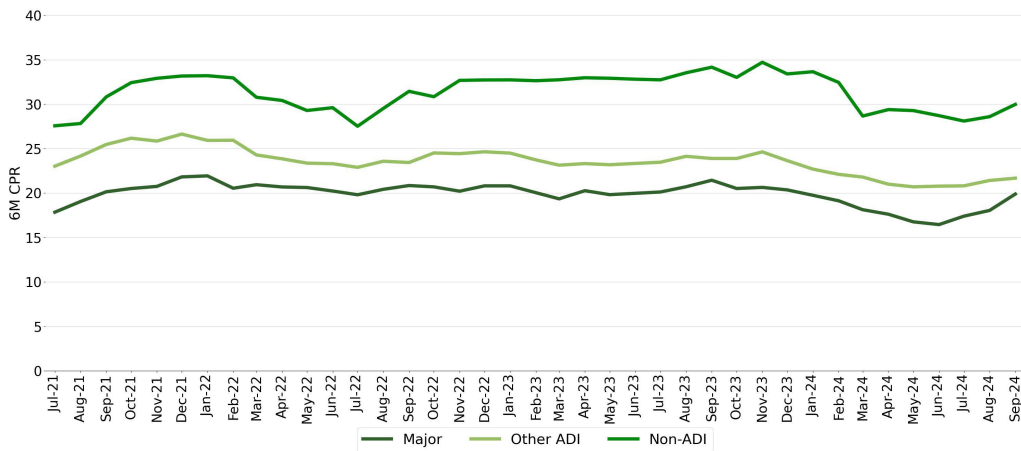
LVR Distribution



Arrears by LVR



Prepayment Rates by Originator Type



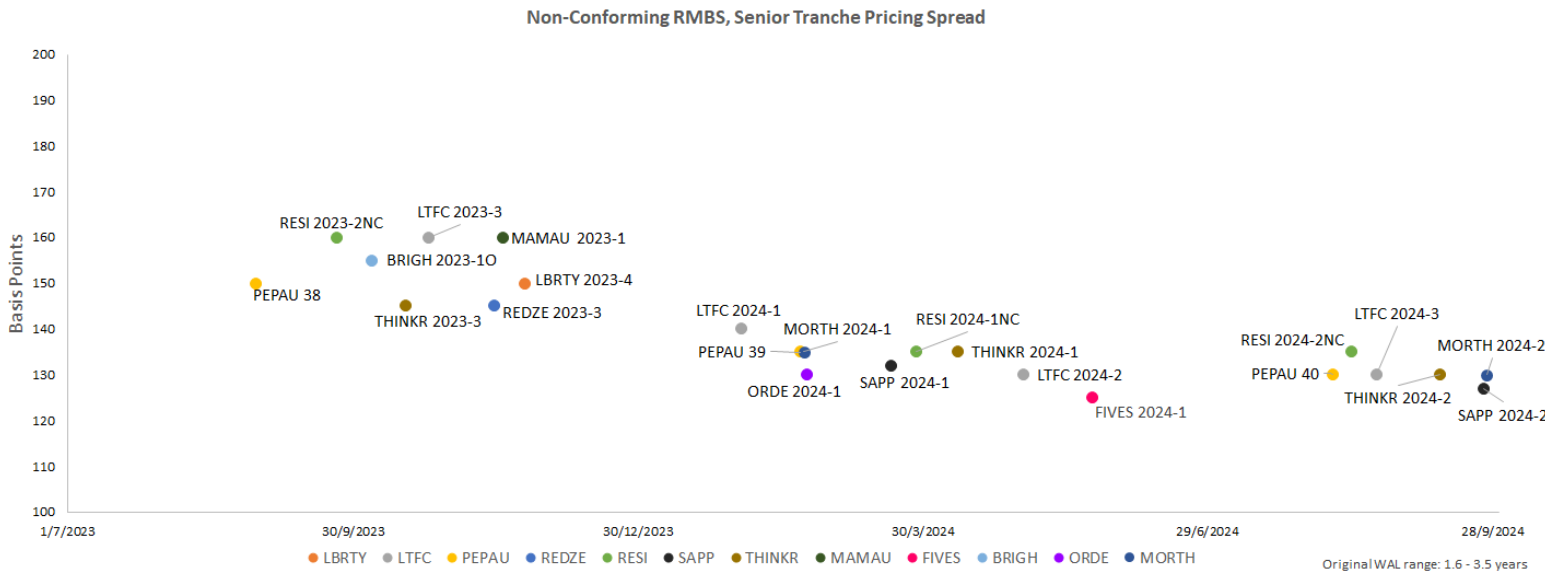
Methodology: Average of 6m CPR weighted by transaction balance for each period.
Includes data from 369 transactions across 46 Australian RMBS securitisation programs

RMBS PRIMARY MARGINS

Prime RMBS, AUD Senior Tranche Pricing Spread



RMBS PRIMARY MARGINS



PRIMARY MARKET MONITOR: 3RD QUARTER PRICED TRANSACTIONS

Px Date	Deal Name/Originator	Class	Crcncy	Size ('000)	Index	Spread (bp)	Mdy	Fitch	S&P	WAL (Yrs)	Collateral Type	Lead Manager(s)
10/07	Series 2024-1 Harvey Trust Credit Union Australia	HARVE 2024-1 A1	AUD	920000	BBSW1M	110	Aaa	-	AAA	3.1	MBS	ANZ, CBA, MBL
		HARVE 2024-1 A2	AUD	40000	BBSW1M	U/D	NR	-	AAA	5.5		NAB, WBC
		HARVE 2024-1 B	AUD	20000	BBSW1M	U/D	NR	-	AA	5.5		
		HARVE 2024-1 C	AUD	9500	BBSW1M	U/D	NR	-	A	5.5		
		HARVE 2024-1 D	AUD	4500	BBSW1M	U/D	NR	-	BBB+	5.5		
		HARVE 2024-1 E	AUD	3200	BBSW1M	U/D	NR	-	BB	5.5		
11/07	MME PL Trust 2024-1 MoneyMe Limited	MMEPL 2024-1 A	AUD	114810	BBSW1M	135	Aaa	-	-	1.1	ABS	DB, WBC
		MMEPL 2024-1 B	AUD	14596	BBSW1M	175	Aa2	-	-	1.8		
		MMEPL 2024-1 C	AUD	8900	BBSW1M	210	A2	-	-	1.8		
		MMEPL 2024-1 D	AUD	9434	BBSW1M	260	Baa2	-	-	1.8		
		MMEPL 2024-1 E	AUD	10146	BBSW1M	520	Ba2	-	-	1.8		
		MMEPL 2024-1 F	AUD	10502	BBSW1M	650	B2	-	-	1.8		
		MMEPL 2024-1 G1	AUD	712	BBSW1M	U/D	NR	-	-	2.7		
		MMEPL 2024-1 G2	AUD	8900	BBSW1M	U/D	NR	-	-	2.7		
18/07	Household Capital 2024-1 RMBS Household Capital	HHCAU 2024-1 A	AUD	224000	BBSW3M	225	Aa3	-	-	3.8	MBS	CITI
		HHCAU 2024-1 B	AUD	39000	BBSW3M	325	A2	-	-	4.1		
25/07	Remara Credit Trust 2023-1 Grow (*new tranche)	RMARA 2023-1 A1Q	AUD	2000	BBSW6M	300	-	-	-	-	CLO/SME	FIS
26/07	Terry Road Pty Ltd as trustee of the Terry Road Finance Trust Series 2	TERYR 2 1	AUD	11000	(fixed)	900	-	-	-	-	ABS	
30/07	Remara Credit Trust 2024-1 Grow	RMARA 2024-1 A	AUD	16014	(fixed)	925	-	-	-	-	CLO/SME	
		RMARA 2024-1 B	AUD	4451	(fixed)	1125	-	-	-	-		
08/08	Pepper Residential Securities Trust No. 40 Mtge Pepper	PEPAU 40 A1-A	AUD	733350	BBSW1M	130	Aaa	-	AAA	3.0	MBS	CITI, CBA, HSBC, NAB
		PEPAU 40 A1-S	AUD	266650	BBSW1M	90	Aaa	-	AAA	0.4		RBC, SG, SCB, WBC
		PEPAU 40 A2	AUD	145000	BBSW1M	160	Aaa	-	AAA	3.0		
		PEPAU 40 B	AUD	45000	BBSW1M	180	Aa2	-	NR	4.0		
		PEPAU 40 C	AUD	11250	BBSW1M	195	A2	-	NR	4.0		
		PEPAU 40 D	AUD	13750	BBSW1M	230	Baa2	-	NR	4.0		
		PEPAU 40 E	AUD	10000	BBSW1M	480	Ba2	-	NR	3.9		
		PEPAU 40 F	AUD	15000	BBSW1M	600	B2	-	NR	2.6		
PEPAU 40 G	AUD	10000	BBSW1M	U/D	NR	-	NR	5.0				

Px Date	Deal Name/Originator	Class	Crcncy	Size ('000)	Index	Spread (bp)	Mdy	Fitch	S&P	WAL (Yrs)	Collateral Type	Lead Manager(s)
08/08	Series 2024-2 REDS Trust Bank of Queensland	REDS 2024-2 A1	AUD	920000	BBSW1M	105	-	AAA	AAA	2.8	MBS	ANZ, CBA, MUFG, NAB
		REDS 2024-2 A2	AUD	35400	BBSW1M	155	-	AAA	AAA	5.0		
		REDS 2024-2 B	AUD	16000	BBSW1M	180	-	NR	AA	5.0		
		REDS 2024-2 C	AUD	9900	BBSW1M	200	-	NR	A	5.0		
		REDS 2024-2 D	AUD	9400	BBSW1M	230	-	NR	BBB	5.0		
		REDS 2024-2 E	AUD	3900	BBSW1M	465	-	NR	BB	5.0		
REDS 2024-2 F	AUD	5400	BBSW1M	575	-	NR	NR	5.0				
09/08	Series 2019-1 REDS Trust Bank of Queensland <i>(*refinanced)</i>	REDS 2019-1 A-R	AUD	180000	BBSW1M	95	-	AAA	AAA	2.0	MBS	NAB
14/08	Light Trust 2019-1 People's Choice <i>(*refinanced)</i>	LT 2019-1 AR	AUD	146870	BBSW1M	100	-	AAA	AAA	2.4	MBS	NAB
14/08	Resimac Bastille Trust Series 2024-2NC Resimac	RESI 2024-2NC A1	GBP	252800.2489	SONIO/N	95	Aaa	AAA	-	1.6	MBS	BofA, DB, MUFG, NAB
		RESI 2024-2NC A2	AUD	545000	BBSW1M	135	Aaa	AAA	-	2.3		
		RESI 2024-2NC AB	AUD	110000	BBSW1M	160	Aaa	AAA	-	3.4		
		RESI 2024-2NC B	AUD	40000	BBSW1M	170	Aa2	NR	-	3.4		
		RESI 2024-2NC C	AUD	18000	BBSW1M	185	A2	NR	-	3.4		
		RESI 2024-2NC D	AUD	7000	BBSW1M	210	Baa2	NR	-	3.4		
		RESI 2024-2NC E	AUD	11000	BBSW1M	430	Ba2	NR	-	3.4		
RESI 2024-2NC F	AUD	7000	BBSW1M	550	B2	NR	-	1.7				
RESI 2024-2NC G	AUD	7000	BBSW1M	U/D	NR	NR	-	4.0				
22/08	Credabl ABS 2024-1 Trust Credabl Pty Ltd	CRDABL 2024-1 A	AUD	280000	BBSW1M	145	Aaa	-	-	1.8	ABS	ANZ, BNJ
		CRDABL 2024-1 B	AUD	24500	BBSW1M	175	Aa2	-	-	2.7		
		CRDABL 2024-1 C	AUD	14000	BBSW1M	220	A2	-	-	2.7		
		CRDABL 2024-1 D	AUD	7000	BBSW1M	265	Baa2	-	-	2.7		
		CRDABL 2024-1 E	AUD	13300	BBSW1M	520	Ba2	-	-	2.7		
		CRDABL 2024-1 F	AUD	3850	BBSW1M	650	B2	-	-	2.7		
		CRDABL 2024-1 G1	AUD	3675	BBSW1M	U/D	NR	-	-	3.7		
CRDABL 2024-1 G2	AUD	3675	BBSW1M	U/D	NR	-	-	3.7				
22/08	La Trobe Financial Capital Markets Trust 2024-3 La Trobe Financial	LTFC 2024-3 A1L	AUD	625000	BBSW1M	130	Aaa	-	AAA	3.0	MBS	ANZ, CITI, CBA, HSBC
		LTFC 2024-3 A1S	AUD	375000	BBSW1M	85	Aaa	-	AAA	0.4		NAB, NAT, UOB, WBC
		LTFC 2024-3 A2	AUD	137500	BBSW1M	155	Aaa	-	AAA	3.0		
		LTFC 2024-3 B	AUD	50110	BBSW1M	170	NR	-	AA	3.8		
		LTFC 2024-3 C	AUD	32890	BBSW1M	185	NR	-	A	3.8		
		LTFC 2024-3 D	AUD	15000	BBSW1M	210	NR	-	BBB	3.8		
		LTFC 2024-3 E	AUD	7000	BBSW1M	U/D	NR	-	BB	3.2		
		LTFC 2024-3 EQ1	AUD	2625	BBSW1M	U/D	NR	-	NR	5.0		
		LTFC 2024-3 EQ2	AUD	1875	BBSW1M	U/D	NR	-	NR	5.0		
LTFC 2024-3 F	AUD	3000	BBSW1M	U/D	NR	-	B	1.5				
22/08	Zip Master Trust Series 2024-2 Zip	ZMT 2024-2 A	AUD	231000	BBSW1M	170	-	-	AAA	-	ABS	GS, NAB
		ZMT 2024-2 B	AUD	31150	BBSW1M	210	-	-	AA	-		
		ZMT 2024-2 C	AUD	20300	BBSW1M	245	-	-	A	-		
		ZMT 2024-2 D	AUD	34650	BBSW1M	310	-	-	BBB	-		
		ZMT 2024-2 E	AUD	15400	BBSW1M	600	-	-	BB	-		
		ZMT 2024-2 G	AUD	17500	BBSW1M	U/D	-	-	-	-		
27/08	Remara Credit Trust 2023-1 Grow <i>(*new tranche)</i>	RMARA 2023-1 A1S	AUD	1140	BBSW6M	300	-	-	-	-	CLO/SME	FIS
03/09	PUMA Series 2019-1 Macquarie Bank <i>(*refinanced)</i>	PUMA 2019-1 AR	AUD	458450	BBSW1M	88	-	AAA	AAA	1.7	MBS	MBL
04/09	Series 2023-1 Harvey Trust Credit Union Australia <i>(*refinanced)</i>	HARVE 2023-1 ABR	AUD	30000	BBSW1M	145	-	-	AAA	3.5	MBS	NAB
		HARVE 2023-1 BR	AUD	12750	BBSW1M	160	-	-	AA	3.5		
		HARVE 2023-1 CR	AUD	8625	BBSW1M	175	-	-	A+	3.5		
		HARVE 2023-1 DR	AUD	3525	BBSW1M	210	-	-	A-	3.5		
		HARVE 2023-1 ER	AUD	2475	BBSW1M	420	-	-	BBB-	3.5		
HARVE 2023-1 FR	AUD	2625	BBSW1M	540	-	-	-	3.5				
04/09	Liberty Series 2024-1 SME Liberty	LBRTY 2024-1SME A1	AUD	585000	BBSW1M	130	Aaa	-	-	2.5	CMBS/SME	DB, NAB, WBC
		LBRTY 2024-1SME A2	AUD	180000	BBSW1M	160	Aaa	-	-	3.7		
		LBRTY 2024-1SME B	AUD	45000	BBSW1M	U/D	Aa2	-	-	3.7		
		LBRTY 2024-1SME C	AUD	31500	BBSW1M	U/D	A2	-	-	3.7		
		LBRTY 2024-1SME D	AUD	13500	BBSW1M	U/D	Baa1	-	-	3.7		
		LBRTY 2024-1SME E	AUD	31500	BBSW1M	U/D	Ba1	-	-	3.7		
		LBRTY 2024-1SME F	AUD	9000	BBSW1M	U/D	Ba3	-	-	3.5		
LBRTY 2024-1SME G	AUD	4500	BBSW1M	U/D	NR	-	-	4.0				

Px Date	Deal Name/Originator	Class	Crcncy	Size ('000)	Index	Spread (bp)	Mdy	Fitch	S&P	WAL (Yrs)	Collateral Type	Lead Manager(s)
06/09	Allied Credit ABS Trust 2024-2 Allied Credit	ACPL 2024-2 A	AUD	489000	BBSW1M	125	Aaa	AAA	-	2.0	ABS	BofA, MBL, NAB, WBC
		ACPL 2024-2 A-X	AUD	21000	BBSW1M	125	Aaa	AAA	-	1.3		
		ACPL 2024-2 B	AUD	39000	BBSW1M	155	Aa2	NR	-	2.8		
		ACPL 2024-2 C	AUD	18600	BBSW1M	190	A2	NR	-	2.8		
		ACPL 2024-2 D	AUD	9600	BBSW1M	210	Baa2	NR	-	2.8		
		ACPL 2024-2 E	AUD	24000	BBSW1M	470	Ba2	NR	-	2.8		
		ACPL 2024-2 F	AUD	3600	BBSW1M	600	B2	NR	-	2.8		
		ACPL 2024-2 G1	AUD	10200	BBSW1M	U/D	NR	NR	-	2.8		
ACPL 2024-2 G2	AUD	6000	BBSW1M	U/D	NR	NR	-	2.8				
11/09	Think Tank Residential Series 2024-2 Think Tank	THINKR 2024-2 A1L	AUD	450000	BBSW1M	130	-	AAA	AAA	2.5	MBS	CBA, DB, NAB
		THINKR 2024-2 A1S	AUD	150000	BBSW1M	90	-	AAA	AAA	0.3		NAT, SCB, WBC
		THINKR 2024-2 A2	AUD	91500	BBSW1M	155	-	AAA	AAA	2.5		
		THINKR 2024-2 B	AUD	24000	BBSW1M	175	-	NR	AA	3.5		
		THINKR 2024-2 C	AUD	15750	BBSW1M	190	-	NR	A	3.5		
		THINKR 2024-2 D	AUD	9000	BBSW1M	200	-	NR	BBB	3.5		
		THINKR 2024-2 E	AUD	4130	BBSW1M	420	-	NR	BB	3.5		
		THINKR 2024-2 F	AUD	2620	BBSW1M	550	-	NR	B	3.5		
THINKR 2024-2 G	AUD	3000	BBSW1M	U/D	-	NR	NR	4.1				
12/09	Panorama Auto Trust 2024-3 Angle Finance	PANO 2024-3 A	AUD	1087500	BBSW1M	120	-	AAA	AAA	1.9	ABS	BofA, CITI, DB
		PANO 2024-3 B	AUD	65000	BBSW1M	150	-	AA	AA	3.1		NAB, SG
		PANO 2024-3 C	AUD	43750	BBSW1M	180	-	A	NR	3.1		
		PANO 2024-3 CN	AUD	43750	BBSW1M	120	-	AAA	AAA	1.4		
		PANO 2024-3 D	AUD	31250	BBSW1M	205	-	BBB	NR	3.1		
		PANO 2024-3 E	AUD	19375	BBSW1M	420	-	BB	NR	3.1		
		PANO 2024-3 G	AUD	3125	BBSW1M	U/D	-	NR	NR	3.7		
12/09	Thera Securitisation Trust Farmland 1 Thera Farmland Finance	THERA 1 A2	AUD	28000	(fixed)	900	-	-	-	-	CMBS/SME	FIIG
18/09	Latitude Australia Credit Card Master Trust Series 2024-2 Latitude Finance Australia	LAUCC 2024-2 A1	AUD	362925	BBSW1M	117	-	AAA	AAA	3.5	ABS	BofA, CBA, SG, SCB
		LAUCC 2024-2 A2	AUD	49608	BBSW1M	150	-	AAA	NR	3.5		
		LAUCC 2024-2 B	AUD	31332	BBSW1M	165	-	AA	NR	3.5		
		LAUCC 2024-2 C	AUD	24804	BBSW1M	180	-	A	NR	3.5		
		LAUCC 2024-2 D	AUD	22193	BBSW1M	205	-	BBB	NR	3.5		
LAUCC 2024-2 E	AUD	9138	BBSW1M	420	-	BB	NR	3.5				
19/09	Avanti AU Auto ABS 2024-1 Trust Avanti Finance	AVAAU 2024-1 A	AUD	205000	BBSW1M	140	Aaa	-	-	1.7	ABS	WBC
		AVAAU 2024-1 B	AUD	17500	BBSW1M	165	Aa2	-	-	2.9		
		AVAAU 2024-1 C	AUD	8750	BBSW1M	200	A2	-	-	2.9		
		AVAAU 2024-1 D	AUD	4250	BBSW1M	220	Baa2	-	-	2.9		
		AVAAU 2024-1 E	AUD	9500	BBSW1M	480	Ba2	-	-	2.9		
		AVAAU 2024-1 F	AUD	1250	BBSW1M	610	B1	-	-	2.9		
		AVAAU 2024-1 G	AUD	3750	BBSW1M	U/D	NR	-	-	3.5		
19/09	Metro Finance 2024-1 Trust Metro Finance	METR 2024-1 A	AUD	523800	BBSW1M	125	Aaa	-	AAA	1.7	ABS	DB, NAB, RBC, WBC
		METR 2024-1 B	AUD	28800	BBSW1M	150	Aa2	-	NR	2.5		
		METR 2024-1 C	AUD	17400	BBSW1M	180	A2	-	NR	2.5		
		METR 2024-1 D	AUD	7200	BBSW1M	205	Baa2	-	NR	2.5		
		METR 2024-1 E	AUD	15000	BBSW1M	420	Ba2	-	NR	2.5		
		METR 2024-1 F	AUD	1200	BBSW1M	530	B2	-	NR	2.5		
		METR 2024-1 G1	AUD	3300	BBSW1M	U/D	NR	-	NR	2.5		
		METR 2024-1 G2	AUD	3300	BBSW1M	U/D	NR	-	NR	2.5		
25/09	Driver Australia Ten Volkswagen Financial Services Australia Pty Ltd	DAOT 10 A	AUD	657800	BBSW1M	115	(P)Aaa	-	(P)AAA	1.62	CMBS/SME	ANZ, ING, MZH
		DAOT 10 B	AUD	43500	BBSW1M	150	(P)Aa2	-	NR	2.44		
25/09	SAPPHIRE XXIX SERIES 2024-2 TRUST Bluestone	SAPP 2024-2 A1L	AUD	360000	BBSW1M	127	Aaa	-	AAA	2.9	MBS	CBA, MBL, NAB
		SAPP 2024-2 A1S	AUD	225000	BBSW1M	85	Aaa	-	AAA	0.6		NAT, SMBC, WBC
		SAPP 2024-2 A2	AUD	75000	BBSW1M	145	Aaa	-	AAA	2.9		
		SAPP 2024-2 B	AUD	47200	BBSW1M	170	NR	-	AA	3.5		
		SAPP 2024-2 C	AUD	15000	BBSW1M	180	NR	-	A	3.5		
		SAPP 2024-2 D	AUD	12700	BBSW1M	195	NR	-	BBB	3.5		
		SAPP 2024-2 E	AUD	9800	BBSW1M	400	NR	-	BB	3.4		
		SAPP 2024-2 F	AUD	2400	BBSW1M	530	NR	-	B	1.5		
		SAPP 2024-2 G1	AUD	1500	BBSW1M	U/D	NR	-	NR	4.0		
		SAPP 2024-2 G2	AUD	1400	BBSW1M	U/D	NR	-	NR	4.0		

Px Date	Deal Name/Originator	Class	Crcncy	Size ('000)	Index	Spread (bp)	Mdy	Fitch	S&P	WAL (Yrs)	Collateral Type	Lead Manager(s)
26/09	Mortgage House RMBS Osmium Series 2024-2 Mortgage House	MORTH 2024-2 A1L	AUD	412500	BBSW1M	130	-	AAA(EXP)	(P)AAA	2.8	MBS	CBA, NAB, NAT SCB, WBC
		MORTH 2024-2 A1S	AUD	187500	BBSW1M	90	-	AAA(EXP)	(P)AAA	0.5		
		MORTH 2024-2 A2	AUD	63750	BBSW1M	155	-	AAA(EXP)	(P)AAA	3.9		
		MORTH 2024-2 B	AUD	41250	BBSW1M	175	-	NR	(P)AA	3.9		
		MORTH 2024-2 C	AUD	22500	BBSW1M	185	-	NR	(P)A	3.9		
		MORTH 2024-2 D	AUD	10500	BBSW1M	195	-	NR	(P)BBB	3.9		
		MORTH 2024-2 E	AUD	5620	BBSW1M	400	-	NR	(P)BB	3.9		
		MORTH 2024-2 F	AUD	3000	BBSW1M	530	-	NR	(P)B+	3.0		
26/09	Olympus 2024-2 Trust Athena	OLMPS 2024-2 A1L	AUD	670000	BBSW1M	113	-	AAA(EXP)	(P)AAA	3.0	MBS	CBA, ING, NAB UOB, WBC
		OLMPS 2024-2 A1S	AUD	230000	BBSW1M	85	-	AAA(EXP)	(P)AAA	0.5		
		OLMPS 2024-2 A2	AUD	58500	BBSW1M	150	-	AAA(EXP)	(P)AAA	3.8		
		OLMPS 2024-2 B	AUD	16000	BBSW1M	175	-	NR	(P)AA	3.8		
		OLMPS 2024-2 C	AUD	10000	BBSW1M	185	-	NR	(P)A	3.8		
		OLMPS 2024-2 D	AUD	5000	BBSW1M	200	-	NR	(P)BBB	3.8		
		OLMPS 2024-2 E	AUD	5000	BBSW1M	400	-	NR	(P)BB	3.8		
		OLMPS 2024-2 F	AUD	1500	BBSW1M	530	-	NR	(P)B+	3.8		
27/09	Oxford Falls Investment Trust	OXFFA 1 A	USD	18513.6897	<i>(fixed)</i>	900	-	-	-	-	MBS	
		OXFFA 1 B	USD	362.1613791		U/D	-	-	-	-		

* Chart statistics reporting may have slightly changed from previous newsletters due to an adjustment in aggregation methodology and some specific data point revisions.

For any inquiries, please contact:

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For prior revisions, please click [here](#)

RMBS Performance charts can now be replicated on CPR <GO>

Please use these 3 templates under the Australia Loan Level drop-down section.

- AUS Newsletter Graphs by Occupancy Type and LVR
- AUS Newsletter Graphs by Quality & Originator Type
- AUS Newsletter Graphs by State

The screenshot shows the Bloomberg Collateral Performance Research interface. The top navigation bar includes 'Run', 'Variables', 'Workbook', 'Cohort', 'Export', 'Settings', and 'Collateral Performance Research'. Below this, there's a 'New Sheet' button and a 'Hide Query' button. The main area is divided into 'Filters', 'Groups', and 'Columns' sections. The 'Groups' section is expanded to show 'Agency Pool-Level'. The 'Columns' section is also expanded to show 'Agency Pool-Level'. The 'Example' section shows a list of items with shortcuts, including 'AUS Newsletter Graphs by Occupancy Type :AUSOCCUPY', 'AUS Newsletter Graphs by Quality & Origina:AUSORIG', and 'AUS Newsletter Graphs by State :AUSSTATE'. The 'Australia Loan Level' group is expanded to show 'Australia RMBS :AUDRMBS', 'Auto Loan-Level', 'BAM Analytics', 'CLO Loans', 'CLO Transactions', and 'Credit Risk Transfer (CRT)'.